

# **BGJC & Associates**

Chartered Accountants

## **REVIEW REPORT**

To

The Board of Directors

Innovative Tech Pack Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Innovative Tech Pack Limited** ( "the Company" ) for the quarter ended 30th June 2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This quarterly results have been prepared on the basis of interim financial statements , which are the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an

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Delhi

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audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above ( to be read with notes ) , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies ( Accounting Standards )Rule '2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BGJC & ASSOCIATES**

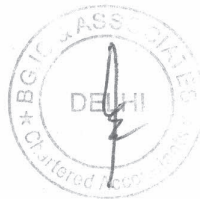
Chartered Accountants

FRN-003304N

  
Darshan Chhajler

Partner

Membership No. 88308

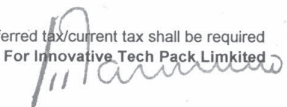


Date:

13/8/14

Place: New Delhi

INNOVATIVE TECH PACK LIMITED  
Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)  
Unaudited Financial Results  
For The Quarter Ended 30th JUNE 14

S.No.	Particulars	3 months ended 30th june 14 unaudited	3 months ended 31-Mar-14 audited (Refer Note 6)	3 months ended 30th june 13 Unaudited	Current accounting year ended 31-Mar-14 Audited (12Months)
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales Income From Operation	1,641.15	2,201.37	1,819.67	7,599.60
	Other Operating Income		50.16	4.24	76.79
	<b>Total</b>	<b>1,641.15</b>	<b>2,251.52</b>	<b>1,823.91</b>	<b>7,676.39</b>
2	<b>Expenditures</b>				
a)	(Increase)/Decrease in stock in trade & work in progress	(11.74)	42.05	(41.80)	(54.45)
b)	Consumption of raw material/packing material	1,021.53	1,363.02	1,179.77	4,784.80
c)	Employees cost	154.95	171.13	148.10	639.42
d)	Other expenditure	303.87	349.59	314.97	1,292.03
f)	<b>Total</b>	<b>1,468.61</b>	<b>1,925.80</b>	<b>1,601.04</b>	<b>6,661.80</b>
3	<b>Profit from operation before other income, interest , depreciation and exceptional items ( 1-2)</b>	<b>172.54</b>	<b>325.73</b>	<b>222.87</b>	<b>1,014.59</b>
4	Depreciation	95.78	70.45	106.65	407.81
5	<b>Profit from operation before other income, interest and exceptional items ( 1-2)</b>	<b>76.76</b>	<b>255.27</b>	<b>116.22</b>	<b>606.78</b>
6	Other Income	4.05	16.62	8.70	46.89
7	<b>Profit before interest and exceptional Items</b>	<b>80.80</b>	<b>271.89</b>	<b>124.92</b>	<b>653.67</b>
8	Interest	64.85	62.47	46.37	262.58
9	<b>Profit after interest but before exceptional items</b>		<b>209.42</b>	<b>78.55</b>	<b>391.09</b>
10	Prior Period Income/( Expense)(net)	-		(6.25)	-207.18
11	Exceptional Income/(Expense)	-	(207.18)		-207.18
12	<b>Profit(+)/ Loss (-) from ordinary activities before tax(7+ 8)</b>	<b>15.95</b>	<b>2.24</b>	<b>72.30</b>	<b>183.91</b>
13	Tax Expenses - Current Year				
	Earlier Year				
	Deferred Tax				
	Wealth Tax				
	Earlier Year Tax Provision Written Back				
14	Net Profit(+)/Loss (-) from ordinary activities after tax	15.95	2.24	72.30	183.91
15	Extraordinary items (net of tax expenses Rs. )				
16	<b>Net Profit(+)/Loss (-) from the period (11-12)</b>	<b>15.95</b>	<b>2.24</b>	<b>72.30</b>	<b>183.91</b>
17	Paid up equity share capital	218.65	218.65	218.65	218.65
	(Face value of share shall be indicated)	1	1	1	1
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2073.65
16	Earning per share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.01	0.33	0.84
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.01	0.33	0.84
17	Public Shareholding				
	No. of Shares	57,59,060	57,59,060	57,59,060	57,59,060
	Percentage of shareholding	26.34%	26.34%	26.34%	26.34%
18	Promoters and promoters group shareholding				
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil
	Numbers of shares				
	Percentage of sahres ( as a % of the total shareholding of promoters and promoters group)				
	Percentage of sahres ( as a % of the total sharecapital of the company)				
b)	Non - encumbered				
	Numbers of shares	1,61,05,940	1,61,05,940	1,61,05,940	1,61,05,940
	Percentage of sahres ( as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of sahres ( as a % of the total sharecapital of the company)	73.66%	73.66%	73.66%	73.66%
<b>Note:</b>					
1	The company's operations predominantly comprise of one segment only - Bottles & Jars, there the figures shown above related to that segment only.				
2	The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 13, 2014.				
3	During the current quarter i.e. April 1, 2014 to June 30, 2014, complaints (13 nos.) were received from investors , and the same have been addressed.				
4	Pursuant to the enactment of the Companies Act 2013 , the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact ; if any (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.				
5	Figures of previous period have been reclassified where ever necessary.				
6	The company's manufacturing units are situated in tax exempted zones ,hence no deferred tax/current tax shall be required				
	<div style="text-align: right;">   <b>For Innovative Tech Pack Limited</b>  <b>Managing Director</b> </div>				
	<b>PLACE: NEW DELHI</b> <b>DATE: AUG 13, 2014</b>				